

**KARUTURI NETWORKS LIMITED**  
**No .95/1, Naranahalli Village, Doddaballapur**  
**Bangalore.**

Particulars	CONSOLIDATED RESULTS				
	3 months ended		9 months ended		Year ended 31.03.2007
	31.12.2007	31.12.2006	31.12.2007	31.12.2006	31.03.2007
	Unaudited				Audited
Sales	10,103.28	2,778.80	18,643.44	6,241.56	10,131.51
Other Income	25.80	15.60	83.56	40.66	43.82
<b>TOTAL INCOME</b>	<b>10,129.08</b>	<b>2,794.40</b>	<b>18,727.00</b>	<b>6,282.22</b>	<b>10,175.33</b>
Expenditure					
Consumption of materials	4,162.47	1,164.67	8,109.97	3,041.10	4,992.73
Employee Costs	949.79	105.76	1,284.23	221.43	315.72
Selling & Administration Expenses	792.44	186.84	1,505.45	243.09	364.13
Other expenses	372.27	127.34	782.46	123.93	141.38
<b>Total Expenditure</b>	<b>6,276.97</b>	<b>1,584.61</b>	<b>11,682.11</b>	<b>3,629.55</b>	<b>5,813.96</b>
<b>EBIDTA</b>	<b>3,852.11</b>	<b>1,209.79</b>	<b>7,044.89</b>	<b>2,652.67</b>	<b>4,361.37</b>
Interest	59.32	19.65	115.65	37.90	32.60
Depreciation	500.45	85.00	811.35	204.50	391.09
<b>PROFIT BEFORE TAX</b>	<b>3,292.34</b>	<b>1,105.14</b>	<b>6,117.89</b>	<b>2,410.27</b>	<b>3,937.68</b>
Provision for taxation	5.45	2.50	16.52	12.50	33.73
<b>PROFIT AFTER TAX</b>	<b>3,286.89</b>	<b>1,102.64</b>	<b>6,101.36</b>	<b>2,397.77</b>	<b>3,903.95</b>
Exceptional items	0.35	-	0.35	-	21.97
<b>Profit after Tax after exceptional items</b>	<b>3,287.24</b>	<b>1,102.64</b>	<b>6,101.71</b>	<b>2,397.77</b>	<b>3,925.92</b>
<b>EARNING PER SHARE (Not Annualised)</b>					
(Before exceptional items)					
Basic	11.96	4.59	22.21	9.99	16.27
Diluted	8.20	4.59	15.23	9.99	9.74
<b>EARNING PER SHARE (Not Annualised)</b>					
(After exceptional items)					
Basic	11.96	4.59	22.21	9.99	16.36
Diluted	8.20	4.59	15.23	9.99	9.80
Paid up Capital (Face value of Rs.10/- each)	3,056.88	1,200.00	3,056.88	1,200.00	1,200.00
Reserves excluding revaluation reserve					8,461.74
Public Shareholding					
Number of Shares	21,054,282	5,586,616	21,054,282	5,586,616	5,271,614
Percentage of shareholding	68.88%	46.56%	68.88%	46.56%	43.93%

Particulars	CONOLIDATED RESULTS				
	3 months ended		9 months ended		Year ended 31.03.2007
	31.12.2007	31.12.2006	31.12.2007	31.12.2006	31.03.2007
	Unaudited				Audited
SALES					
(a) Horticulture	9,770.58	2,681.20	17,780.19	5,784.04	9,726.49
(b) ISP, Project & Services	332.70	97.60	863.25	457.52	405.02
Total	10,103.28	2,778.80	18,643.44	6,241.56	10,131.51
Segment wise EBITDA					
(a) Horticulture	3,764.22	1,166.32	6,744.34	2,512.99	4,193.36
(b) ISP, Project & Services	87.89	43.47	300.55	139.68	168.01
Total	3,852.11	1,209.79	7,044.89	2,652.67	4,361.37
Less : Unallocable Expenses					
Interest	59.32	19.65	115.65	37.90	32.60
Depreciation	500.45	85.00	811.35	204.50	391.09
Profit before Tax	3,292.34	1,105.14	6,117.89	2,410.27	3,937.68
CAPITAL EMPLOYED					
(Segment Assets - Segment Liabilities)					
(a) Horticulture	41,476.64	4,133.23	41,476.64	4,133.23	19,352.88
(b) ISP, Project & Services	731.59	83.37	731.59	83.37	465.78
Total	42,208.23	4,216.60	42,208.23	4,216.60	19,818.66

Notes :

- The above results were reviewed by the Audit Committee and were approved at the Board meeting held on 30.01.2008
- Of the first FCCB issue of US\$ 25 Million, US\$ 17 million has been converted into equity as on 31.12.2007.
- Investor grievances: No of complaints at the beginning of the quarter : Nil  
No of complaints received during the quarter : 6  
No of complaints resolved : 6  
Pending at the end of the quarter : Nil
- The statutory auditors of the Company have carried out a Limited Review of the unaudited stand alone & consolidated results for the quarter ended December 31, 2007.
- Previous Period figures have been regrouped/rearranged wherever necessary.

**By the order of the Board**  
For Karuturi Networks Ltd

A.Karuturi  
Director

Place : Bangalore  
Date : 30.01.2008