



KARUTURI GLOBAL LIMITED

Registered Office: 204, Embassy Centre 11, Crescent Road, Bangalore- 560001, Karnataka. Tel No: 080-23085300 / 080 23085313 , Fax No: 080-23085300
CIN: L01122KA1994PLC016834
Email: investorrelations@karuturi.com Website: www.karuturi.com

NOTICE OF THE ANNOUNCEMENT OF RESULTS OF POSTAL BALLOT

It is hereby notified that pursuant to Section 110 of the Companies Act, 2013 read with rules made there under and Regulation 44 of SEBI (Listing Obligation Disclosure Requirements) Regulation, 2015, approval of the members of the Company was sought by means of Postal Ballot Forms and E-Voting. The Company had provided the facility of e-voting to the members to enable them to cast their votes electronically or through postal ballot forms on the Resolutions in the Postal Ballot Notice dated 02nd February, 2018. The Board of Directors had appointed Mr. Kiran Desai Designated Partner of M/s. KDSH & Associates LLP, Practicing Company Secretaries as the Scrutinizer for conducting the Postal Ballot and e-voting process in a fair and transparent manner. The Scrutinizer carried out the scrutiny of all the Postal Ballot Forms and Electronic Votes received upto the last date of receipt i.e. 10th March, 2018 till 5.00 p.m.

Based on the Scrutinizer's Report dated 13th March, 2018, the details of the results of the Postal Ballot (including e-voting) are as under:

Item No of the Notice	Particulars	Total No. of Votes polled	Total No. of Valid votes	Total Votes cast in favour		Total Votes cast against	
				No. of shares	% of votes cast in favour on votes polled	No. of shares	% of votes cast against on votes polled
1.	Increase in Authorized Share Capital of the Company.	724377428	724377428	724373316	99.9994	4112	0.0006
2.	Alteration of Capital Clause of Memorandum of Association of the Company.	724376763	724376763	724322631	99.9925	54132	0.0075
3.	Alteration of Capital Clause Articles of Association of the Company.	724382263	724382263	724322631	99.9918	59632	0.0082
4.	Rescission of Special Resolution passed at the Annual General Meeting held on 27th September, 2017.	724371023	724371023	724173771	99.9728	197252	0.0272
5.	Issue of Equity Shares through Qualified Institutions Placement on a private placement basis to Qualified Institutional Buyers ("QIBs").	724377428	724377428	724372216	99.9993	5212	0.0007

Note: 1. Voting rights are in proportion to shares held as on 02nd February, 2018

As per the results of the Postal Ballot/ E-voting all the resolutions have been passed with requisite majority. The result of the Postal Ballot has been displayed on the Notice Board at the Registered Office of the Company, communicated to the Stock Exchange, posted on the website of the Company viz. www.karuturi.com along with the Scrutinizers' Report and on the website of Karvy Computershare Private Limited (Karvy) <https://evoting.karvy.com>.

For Karuturi Global Limited

S/d

Sai Rama Krishna Karuturi

Managing Director

DIN: 01645561

Place : Bangalore
Date : 13-03-2018